

**PRESTAR RESOURCES BHD ( 123066-A)**

**Condensed Consolidated Income Statement  
For the 1st financial quarter ended 31 March 2006**

( The figures have not been audited)

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31/3/2006	Preceding Year Corresponding Quarter 31/3/2005	Current Year To Date 31/3/2006	Preceding Year Corresponding To Date 31/3/2005
	RM'000	RM'000	RM'000	RM'000
Revenue	126,920	131,203	126,920	131,203
Cost of Sales	-115,600	-113,567	-115,600	-113,567
Gross Profit	11,320	17,636	11,320	17,636
Other Operating Income	1,444	1,998	1,444	1,998
Operating Expenses	-7,274	-6,897	-7,274	-6,897
Profit from operations	5,490	12,737	5,490	12,737
Finance costs	-2,099	-2,332	-2,099	-2,332
Interest Income	19	4	19	4
Share of loss of associate	-2	-3	-2	-3
Profit before taxation	3,408	10,406	3,408	10,406
Tax expenses	-771	-2,874	-771	-2,874
Profit for the period	2,637	7,532	2,637	7,532
Attributable to:				
Equity holders of the parent	1,407	5,121	1,407	5,121
Minority interest	1,230	2,411	1,230	2,411
	2,637	7,532	2,637	7,532
Earnings per share (sen)				
- Basic	0.80	2.93	0.80	2.93
- Diluted	0.80	2.91	0.80	2.91

( The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Statement for the year ended 31 December 2005 and the accompanying explanatory notes attached to the interim financial statements.)

**PRESTAR RESOURCES BHD ( 123066-A)**

**Condensed Consolidated Balance Sheet as at 31 March 2006**

( The figures have not been audited)

	<b>As at End of Current Quarter 31/3/2006 RM'000</b>	<b>As at Preceding Financial Year Ended 31/12/2005 RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	120,442	115,586
Investment Properties	959	965
Intangible assets	2,489	2,422
Investments in associates	15	17
Quoted Investments	431	431
Deferred tax assets	1,719	1,719
	<b>126,055</b>	<b>121,140</b>
<b>Current assets</b>		
Inventories	129,400	147,606
Trade receivables	129,747	129,840
Other receivables, deposits and prepayments	23,855	9,882
Tax Recoverable	2,234	2,170
Cash and cash equivalent	10,961	14,597
	<b>296,197</b>	<b>304,095</b>
<b>TOTAL ASSETS</b>	<b>422,252</b>	<b>425,235</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the parent</b>		
Share capital	88,801	88,801
Reserves	64,366	62,959
Treasury shares	-2,696	-2,696
	150,471	149,064
<b>Minority interests</b>	46,274	45,294
<b>Total equity</b>	<b>196,745</b>	<b>194,358</b>
<b>Non-current liabilities</b>		
Hire purchase liabilities	1,968	2,427
Bank borrowings	1,403	1,493
Deferred taxation	4,590	4,666
	<b>7,961</b>	<b>8,586</b>
<b>Current liabilities</b>		
Trade payables	30,566	20,112
Other payables	12,147	12,692
Hire purchase liabilities	2,509	2,598
Bank borrowings	171,904	186,480
Taxation	420	409
	<b>217,546</b>	<b>222,291</b>
<b>Total liabilities</b>	<b>225,507</b>	<b>230,877</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>422,252</b>	<b>425,235</b>
Net assets per share attributable to ordinary equity holders of the parent (RM)	0.85	0.84

( The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Statement for the year ended 31 December 2005 and the accompanying explanatory notes attached to the interim financial statements )

**PRESTAR RESOURCES BHD ( 123066-A)**

**Condensed Consolidated Balance Sheet as at 31 March 2006**

( The figures have not been audited)

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( The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Statement for the year ended 31 December 2005 and the accompanying explanatory notes attached to the interim financial statements )

**PRESTAR RESOURCES BHD ( 123066-A)**

**Condensed Consolidated Statement of Changes in Equity  
For the 1st financial quarter ended 31 March 2006**

	Attributable to Equity Holders of the Parent						Minority	Total	
	Share Capital RM'000	Share Premium RM'000	Revaluation Reserves RM'000	Warrant Reserves RM'000	Retained profits RM'000	Treasury Shares RM'000	Total RM'000	Interest RM'000	Equity RM'000
At 1 January 2006	88,801	858	1,135	3,862	57,041	-2,696	149,001	45,294	194,295
Effect of adopting FRS 3 [note 1(a)]					63		63		63
Restated	88,801	858	1,135	3,862	57,104	-2,696	149,064	45,294	194,358
Crystalisation of revaluation reserve			-8		8		0		0
Net profit for the period					1,407		1,407	1,230	2,637
Dividends paid							0	-250	-250
Exercise of ESOS							0		0
Shares Buy-back							0		0
<b>At 31 March 2006</b>	<b>88,801</b>	<b>858</b>	<b>1,127</b>	<b>3,862</b>	<b>58,519</b>	<b>-2,696</b>	<b>150,471</b>	<b>46,274</b>	<b>196,745</b>
At 1 January 2005	87,662	293	1,168	0	58,472	-1,305	146,290	41,223	187,513
Crystalisation of revaluation reserve			-8		8		0		0
Net profit for the period					5,121		5,121	2,411	7,532
Dividends paid					0		0		0
Exercise of ESOS	1,130	561					1,691		1,691
Shares Buy-back						-1,391	-1,391		-1,391
<b>At 31 March 2005</b>	<b>88,792</b>	<b>854</b>	<b>1,160</b>	<b>0</b>	<b>63,601</b>	<b>-2,696</b>	<b>151,711</b>	<b>43,634</b>	<b>195,345</b>

( The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Statement for the year ended 31 December 2005 and the accompanying explanatory notes attached to the interim financial statements. )

**PRESTAR RESOURCES BHD ( 123066-A)**

**Condensed Consolidated Cash Flow Statement  
For the 1st financial quarter ended 31 March 2006**

	<b>31.3.2006</b> RM'000	<b>31.3.2005</b> RM'000
<b>Profit before taxation</b>	<b>3,408</b>	<b>10,406</b>
<b>Adjustments for :-</b>		
Non-cash items	1,123	2,539
Non-operating items	2,080	2,328
Operating profit before working capital changes	6,611	15,273
Net change in current assets	4,400	-48,469
Net change in current liabilities	9,908	7,178
Tax paid	-899	-3,654
<b>Net cash generated from / (used in) operating activities</b>	<b>20,020</b>	<b>-29,672</b>
<b>Net cash outflow from investing activities</b>	<b>-6,011</b>	<b>1,021</b>
<b>Net cash inflow/(outflow) from financing activities</b>	<b>-16,557</b>	<b>30,037</b>
Net increase/(decrease) in cash and cash equivalent	-2,548	1,386
<b>Cash and cash equivalents at 1 January 2006</b>	<b>11,090</b>	<b>8,131</b>
Foreign exchange differences on opening balances	0	0
<b>Cash and cash equivalents at 31 March 2006</b>	<b>8,542</b>	<b>9,517</b>
Cash and cash equivalents comprise:		
Fixed deposits with licensed banks	1,930	3,300
Cash and bank balances	9,031	9,325
Bank overdrafts	-1,589	-3,108
	<u>9,372</u>	<u>9,517</u>
Less : Fixed deposits pledged to licensed banks	-830	0
	<u>8,542</u>	<u>9,517</u>

**( The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Statement for the year ended 31 December 2005 and the accompanying explanatory notes attached to the interim financial statements.)**